

# Study Material on Entrepreneurship Development

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## MULTIPLE CHOICE QUESTIONS (with answers)

- 1. Family business always interested to handover the change of his business to**
  - (A) Professional managers
  - (B) Next generation entrepreneurs
  - (C) Future generation entrepreneurs
  - (D) None of these
- 2. EDP is required to help**
  - (A) Existing entrepreneurs
  - (B) First generation entrepreneurs
  - (C) Future generation entrepreneurs
  - (D) None of these
- 3. GATT is established in 1947 under**
  - (A) German leadership
  - (B) U S leadership
  - (C) French leadership
  - (D) U K leadership
- 4. Having more than 50% of share capital that provides the entrepreneur with managerial control is called**
  - (A) Joint venture
  - (B) Majority interest
  - (C) Horizontal manager
  - (D) Diversified activity manager
- 5. Having less than 50% of equity share capital in an international venture is called**
  - (A) Joint venture
  - (B) Majority interest
  - (C) Minority interest
  - (D) Exporting
- 6. Which of the following shows something new**
  - (A) Business model
  - (B) Modeling
  - (C) Creative flexibility
  - (D) Innovation
- 7. A person who managed large project was termed as the entrepreneur in the \_\_\_\_**
  - (A) Earliest period
  - (B) Middle ages
  - (C) 17<sup>th</sup> century
  - (D) 19<sup>th</sup> and 20<sup>th</sup> century
- 8. The activity which occurs when new venture is started is called**
  - (A) Motivation
  - (B) Business skills
  - (C) Departure point
  - (D) Goal orientation
- 9. The level at which an individual is viewed by society is called**
  - (A) Financial status
  - (B) Qualification
  - (C) Social status
  - (D) Achievement

- 10. SBA stands for**
- (A) Small business accounts
  - (B) Small business administration
  - (C) Small business adequacy
  - (D) Small business advisories
- 11. Which of the following is the most important characteristics of a successful business website?**
- (A) Innovation
  - (B) Speed
  - (C) Graphics
  - (D) Products
- 12. Which of the following is the next stage to the concept stage of produce planning and development process**
- (A) Idea stage
  - (B) Product planning stage
  - (C) Product development stage
  - (D) Test marketing stage
- 13. LMM stands for**
- (A) Locally manufactured machinery
  - (B) Locally manufactured marble
  - (C) Local marble market
  - (D) Local meat market
- 14. Which of the following factor is most important in forming a new business?**
- (A) Finance
  - (B) Marketing
  - (C) Govt. support
  - (D) Family support
- 15. The entrepreneurs \_\_\_\_\_ depends on his perception of the opportunity**
- (A) Commitment to opportunity
  - (B) Commitment of resources
  - (C) Control of resources
  - (D) Strategic orientation
- 16. In terms of chronological age, most entrepreneurs initiate their entrepreneurial carrier between ages of**
- (A) 15 yrs to 22 yrs
  - (B) 22 yrs to 45 yrs
  - (C) 45 yrs to 54 yrs
  - (D) 54 yrs to 63 yrs
- 17. A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as?**
- (A) Ecopreneur
  - (B) Technopreneur
  - (C) Intrapreneur
  - (D) Social entrepreneur
- 18. The \_\_\_\_\_ plan should contain points to as certain progress**
- (A) Business
  - (B) Marketing
  - (C) Financial
  - (D) Operational
- 19. From the following which one is factor affecting entrepreneurial**
- (A) Social
  - (B) Economic
  - (C) Physiological
  - (D) All of the above

20. \_\_\_\_\_ businesses are considered the backbone of the American business industry  
 (A) Family owned  
 (B) Non-family  
 (C) Public sector  
 (D) Professionally run
21. India on 13<sup>th</sup> Dec., 2016 signed an agreement for MSME financing with which bank?  
 (A) IBRD  
 (B) ADB  
 (C) NABARD  
 (D) All of the above
22. Which of the following method entrepreneur can use to do international business with least risk  
 (A) Turkey projects  
 (B) Joint venture  
 (C) Merger  
 (D) Synergy
23. Entrepreneurs typically from  
 (A) Service businesses  
 (B) Manufacturing businesses  
 (C) Construction companies  
 (D) A variety of ventures
24. Entrepreneurs and ventures capitalist  
 (A) Get along well  
 (B) Are the best friends  
 (C) Are cordial friends  
 (D) Are in conflict
25. Personal characteristics to be a successful entrepreneur includes  
 (A) Understanding environment  
 (B) Creating management options  
 (C) Encourage open discussion  
 (D) All the above

ANSWER

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|--------|---------|---------|------------|
| 1. (B) | 7. (B)  | 13. (A) | 19. (D)    |
| 2. (A) | 8. (C)  | 14. (D) | 20. (A)    |
| 3. (B) | 9. (C)  | 15. (D) | 21. (A)    |
| 4. (B) | 10. (B) | 16. (B) | 22. (A)    |
| 5. (C) | 11. (B) | 17. (C) | 23. (D)    |
| 6. (D) | 12. (C) | 18. (D) | 24. (D)    |
|        |         |         | 25.<br>(D) |

