

**BARRACKPORE RASTRAGURU SURENDRANATH COLLEGE**

6, Riverside Road & 85, Middle Road,  
Barrackpore, Dist : 24 Pgs(N)  
West Bengal-700120

**AUDITED FINANCIAL STATEMENTS**

**For the year 2015-2016**

**R. C. Das**

Chartered Accountants  
3/1, Mahendra Road,  
Kolkata-700 025





### **AUDITORS' REPORT**

We have Audited the attached Balance Sheet of the BARRACKPORE RASTRAGURU SURENDRANATH COLLEGE, 6, RIVERSIDE ROAD & 85, MIDDLE ROAD, BARRACKPORE, DIST-24 PARGANAS(NORTH) PIN-700120 as at 31<sup>st</sup> March, 2016 and also the Income & Expenditure Accounts for the Year Ended on the date annexed thereto. These financial Statements are responsibility of the College Management our responsibility is to express and opinion on this financial standard generally accepted in India. Those standards require that we plan perform the Audit to obtain reasonable assurance about whether the Financial Statements are free of material mis-statement. An Audit includes Examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

#### **We report that:**

- a) We have obtained all the Information and Explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b) In our opinion proper books of Accounts have been kept by the Institute so far as appears from our examination of these books
- c) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and according to the explanation given to us, the said account, together with schedules A to L give a true and fair view :
  - i) In the case of Balance Sheet, of the state of affairs of the College as 31<sup>st</sup> March, 2016.
  - ii) In the case of Income & Expenditure Account, the Surplus/Deficit of the institution on that date:

Place :KOLKATA

Dated: The 14<sup>th</sup> February, 2017

For R.C. DAS.

Chartered Accountants.

FRN-301048E



**R. C. DAS**

Chartered Accountants

R.C. Das F.C.A.

Membership No-010077

**H. S. DAS**  
(Proprietor)

M. R. No- 010077



To  
The  
Director of Public Institution  
Government of West Bengal  
Education Directorate ( College Audit Cell)  
Bikash Bhawan ( 8<sup>th</sup> floor)  
Salt Lake, Kolkata – 700 091.

Dear Sir,

In addition to our Statutory report on the accounts for the year ended on the 31<sup>st</sup> March, 2016 of ' BARRACKPORE RASTRAGURU SURENDRANATH COLLEGE, 6, RIVERSIDE ROAD & 85, MIDDLE ROAD, BARRACKPORE, DIST-24 PARGANAS(NORTH) PIN-700120" We hereby submit our separate report vide letter No. CA/05/2016 dated 26<sup>th</sup> October 2016. are as follows :

- a) In our opinion the accounts are maintained in conformity with the requirements of the Institute accounts are followed with the instruction given by the Director of Public Instructions.
- b) **Fixed Assets & Stock Register:**  
Fixed assets register has been maintained by the individual department wise are not centrally. Fixed Assets register still has not been updated. The accounts department of the college authority asserted that the fixed assets cost allocation has not been made for past several years and hence it could not be updated , Stock Register Laboratory (few Laboratory equipments) Should be been maintained Properly
- c) **Depreciation**  
Depreciation on Fixed Assets other than assets acquired out of the grants received from UGC/RUSA are provided at the specified rates which are recommended by Accounts Sub-Committee as per resolution No.2 dated 29.03.2006 However, no depreciation on Fixed Assets purchased out of grants received from UGC were provided in the accounts as per their letter No F.No.Misc-2/07-08 (ERO) dated 06.05.2008 since they are the properties of UGC/RUSA
- d) **Stock of Chemical**  
Due to our belated appointment we could not verify physically the stock of chemicals. The above figures of stocks as on 31.03.2016 have been certified by the principal of the College.
- e) **Maintenance of Service Book**  
Entries in the service book were test checked and were found in order.
- f) **Budget Compliance**  
The College has a system of Budgeting for Incomes & Expenditures. During the year, the college has incurred different expenditures against the relevant budget provisions for the same.





g) **Library Books**

The college has followed comprised system for records of Library Books, etc. The operation of the system of issuing and receiving back of the books is good. As per the records a total number of 51495 books were found on 31<sup>st</sup> March 2016. A separate Annexure is attached herewith showing the details of books and their location.

h) **Insurance Cover**

Insurance policies taken by the college on its Fixed Assets through appear to be adequate in comparison with its books value but as mentioned elsewhere in this report appropriate insurance coverage should be taken on the basis of the revaluation of the assets if so required.

i) No embezzlement and gross irregularity have been found during our checking.

j) **Accounting System**

The college has followed comprised system (Tally) of book keeping based on hybrid i.e. both cash and mercantile rules are followed.

k) **Provident Fund**

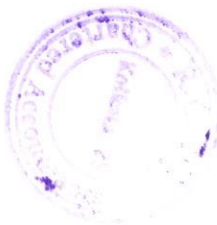
The book balance of P.F. Investment with Treasury Account as on 31.03.2016 was 3,91,83,230.00 and the Treasury Pass book balance was Rs.3,96,05,030.00 so above difference occurred of due to deduction of P.F. from staff of Rs.4,21,800.00 for the month of March-2016 by the treasury and showing as investment with treasury but the college authority has not shown the said amount as investment with treasury in their books of account within 31.03.2016 and the excess amount of Rs.1660.00 as explained to us is an amount still unidentified has been carried over for a long period of time since.

l) **Packet Grants.**

The grants received from Director of public Instructions West Bengal viz. Pay Packet Grants. UGC Grant have been properly utilized of the purpose for which grants have been sanctioned.

m) **Pension come gratuity**

No member of Teaching and non teaching staff who has exercised his option for pension including family pension come gratuity is enjoying the facilities of contributory provident Fund as disclosed by the college.

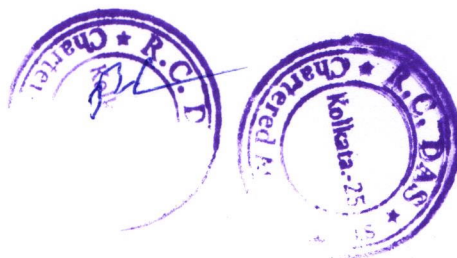


n)

**Capitalization of Tuition and other Fees**

During the year the college has capitalized a sum of Rs.163,44,776.00 out of tuition fees & Other Fees as detailed below:-

FEES	%	GR. RECEIVED	TRANSFERRED	
			FUND	AMOUNT
TUITION	20%	5365315	DEV. FUND	1073063
TUITION (PG)	50%	2989400	DEV. FUND	1494700
TUITION (BBA)	20%	811000	DEV. FUND	162200
SYS. DEV. FEES	50%	7806870	BUILD.FUND	3903435
SYS. DEV. FEES (PG)	70%	1265300	BUILD.FUND	885710
SYS. DEV. FEES(BBA)	50%	288000	BUILD.FUND	144000
SPORTS ACTIVITY	30%	767975	DEV. FUND	230393
SPORTS ACTIVITY (PG)	30%	48122	DEV. FUND	14437
SPORTS ACTIVITY (BBA)	30%	7000	DEV. FUND	2100
BUILDING FEES	100%	950050	BUILD.FUND	950050
BUILDING FEES(PG)	100%	45615	BUILD.FUND	45615
BUILDING FEES(BBA)	100%	6150	BUILD.FUND	6150
LIBRARY FEES	100%	824194	DEV. FUND	824194
LIBRARY FEES (PG)	100%	81276	DEV. FUND	81276
LIBRARY FEES(BBA)	100%	5750	DEV. FUND	5750
DEV. FEES	100%	1938045	DEV. FUND	1938045
DEV. FEES (PG)	100%	5800	DEV. FUND	5800
DEV. FEES(BBA)	100%	60820	DEV. FUND	60820
LABORATORY FEES	60%	3545535	DEV. FUND	2127321
LABORATORY FEES(PG)	70%	1293500	DEV. FUND	905450
INTERNET SURFING CHARGES	20%	346860	DEV. FUND	69372
INTERNET SURFING CHARGES(PG)	20%	23460	DEV. FUND	4692
INTERNET SURFING CHARGES(BBA)	20%	2250	DEV. FUND	450
ADMISSION FEES	100%	957100	DEV. FUND	957100
ADMISSION FEES(PG)	100%	180510	DEV. FUND	180510
ADMISSION FEES(BBA)	100%	16500	DEV. FUND	16500
CEL (CAREER DEV.)	20%	1278217	DEV. FUND	255643
		<b>30910614</b>		<b>16344776</b>





o) **Pay & Allowance Grants**

<b><u>Particulars</u></b>	<b><u>Amount(Rs)</u></b>
Pay Packet Grants	486,52,248.00
Add: outstanding Payment (March-15)	<u>39,18,384.00</u>
	525,70,632.00
Less: disbursement (Pay & Allowance)	484,57,921.00
Less: outstanding Payment (March-16)	<u>411,12,711.00</u>
Difference	NIL

p) **Govt. Grants**

The College has the normal practice of not routing pay & allowance grant and other Govt. Grants which are revenue in nature through the Income & Expenditure account. Unutilized Balance, if any of such grants are directly shown in the Balance Sheet due to which the Balance Sheet and the Income & Expenditure Account are not informative in so far as the quantum of such grants received and utilized. We therefore, recommend that the said grants may be passed through the Income & Expenditure Account or alternatively a Receipt & Payment Account for the entire year may be accompanied with the Balance Sheet & Income and Expenditure Account.

As per the Information (last audit report) UGC Grant of Rs.21,00,000.00 sanction towards " Carrer Orientation course on 10.07.2012 remain unrealized till date notwithstanding the persuasion (the late correspondence with UGC was dated 06/09/2014) on behalf of the college authority in this regard.

q) **Professional Tax**

During the period under audit debit balance of Rs.520.00 has been lying in this account as on 31.03.2016 due to non recovery of professional Tax from arrear salary of late Sandip Kr. Chakraborty as the payment of arrear salary.

r) **Cash In Hand**

As we have taken up the Audit after the close of the Accounting year so we could not physical verify the cash in hand on 31<sup>st</sup> March,2016 but we have relied on the physical counting of cash in hand by the Cashier as on 31<sup>st</sup> March, 2016 on the presence of accountant and Principal and found Rs.11912.78 ( Rupees eleven hundred nine hundred twelve and paisa seventy eight only). And also we have physically verified the cash balance as on 13<sup>th</sup> February, 2017(i.e the completion date of Audit) of Rs.23,231.00( Rupees twenty three thousand two hundred thirty one only.) and found correct.

s) **Cash at Bank**

All the Bank Balances were verified by us with the respective Bank reconciliation statements separate annexure is attached.



t) **Cheques in hand**

We could not verified the cheque in hand of Rs.1,39,200.00 as on 31.03.2016 physically due to our belated appointment. The above balances has been taken in the account as per cash book as on 31.03.2016 and as citified by the principal of the college (separate annexure is attached)

u) **Fixed Deposits with Banks**

The aggregate amount of fixed deposits together with different bank as on 31.03.2016 stands at 6,18,12,345.00 as per books of account of the college.

v) **Fees Collection**

Fees Collection and outstanding from student has not been reconciled by the college and the fees has been taken on Cash-Basis.

w) **Internal Audit Report**

The College has an internal audit system. Internal audit report of M/s Subir Ghosh & Associates, Chartered Accountants, for the year ended 31<sup>st</sup> March 2016 has been gone through during the course of our audit.

Subject to our above observations, in our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required by the applicable Laws in manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India.

- i) In the case of the Balance Sheet of the state of affairs of the college as at 31<sup>st</sup> March 2016 and
- ii) In the case of the Income & Expenditure account, of the deficit for the year ended on that date

In our opinion proper books of account as required by law, generally have been maintained and the accounts are in agreement with the books.

In conclusion we convey our cordial thanks to the Principal, management board and all teaching and non-teaching staff of the college for their sincere help and active co-operation for conducting the Audit smoothly.

Place :KOLKATA

Dated : The 14<sup>th</sup> February, 2017

For R.C. DAS.

Chartered Accountants.



R.C. Das F.C.A.

Membership No-010077



**R. C. DAS**  
**Chartered Accountants**

  
**H. S. DAS**  
**(Proprietor)**

**M. R. No- 010077**



# BARRACKPORE RASTRAGURU SURENDRANATH COLLEGE

6, Riverside Road & 85, Middle Road,

P.O.- Barrackpore, 24- Pgs(N).

Kolkata- 700120, West Bengal

## BALANCE SHEET AS ON 31.03.2016

LIABILITIES	Amount(Rs)	Amount(Rs)	ASSETS	Amount(Rs)	Amount(Rs)
<b>GENERAL FUND</b> (As per Schedule)		36,770,481.08	<b>FIXED ASSETS</b>		103,363,519.80
<b>MISC. DONATION FUND</b>		4,000.00	(At cost less depreciation written off to date) (Schedule Attached)		
<b>EARMARKED FUND</b> (As per Schedule)		129,857,088.53	<b>INVESTMENT AGAINST EARMARKED FUND</b>		70,803,460.47
Reserve Fund	46,908,827.00		Fixed Deposit and Term Deposit with SBI,BKP, AXIS,BKP & UBI,BKP Bank of India,Bkp.	61,812,345.00	
Building Fund a/c	859,088.83		<b>Current A/c with SBI</b>		
Development Fund	59,466,393.35		Student Union Account	250,476.00	
Sayantani Memorial Fund	8,349.00		<b>Saving Account with SBI</b>		
Jayanta Memorial Fund	40,339.00		Development fund Account	414,488.29	
Student Medical Fund	327,734.68		Building fund Account	859,088.83	
Teachers Council fund	138,963.61		Student Medical fund Account	370,514.68	
Students Union Fund	270,616.00		Teacher Council fund Account	138,963.61	
Gratuity Fund	5,609,980.00		Seminar Fund Account	80,373.00	
Seminar Fund	80,373.00		Diamond Jubilee Fund	87835.06	
Shailabala Memorial Fund	41,175.00		Rusa Fund	6789376.00	
Maintenance Fund	9,228,038.00		<b>CURRENT ASSETS</b> (As per Schedule)		49,826,836.72
Diamond Jubilee Fund	87,835.06		<b>PROVIDENT FUND INVESTMENT</b> With Barrackpore Treasury		39,183,230.00
Rusa Fund	6,789,376.00				
<b>GRANT &amp; SUBSIDIES</b> (Other Capital Grants)		48,242,382.38			
<b>PROVIDENT FUND</b> Less:-P.F Advance	39,671,180.00 487,950.00	39,183,230.00			
<b>MPLADS PROJECT</b>		500,000.00			
<b>CURRENT LIABILITIES</b> (As per Schedule)		8,619,865.00			
<b>Total</b>		263,177,046.99			263,177,046.99

Accountant

Bursar

Principal

Barrackpore R. S. College

Barrackpore R. S. College

BARRACKPORE  
Rastraguru Surendranath College

As per our report of even date attached

FOR R.C.DAS.

Chartered Accountants

Firm Reg.No. 301048E

Dated : 14 FEB 2017

Place:Barrackpore

( R.C.Das)

Proprietor

Mem. No. 010077

R. C. DAS  
Chartered Accountants

H. S. DAS  
(Proprietor)  
Mem. No. 010077





# BARRACKPORE RASTRAGURU SURENDRANATH COLLEGE

6, Riverside Road & 85, Middle road,

P.O.- Barrackpore, 24- Pgs(N).

WEST BENGAL 700120

## INCOME & EXPENDITURE ACCOUNT

For the year ended 31st March 2016

Expenditure		Amount	Amount	Income		Amount	Amount
		(Rs.)	(Rs.)			(Rs.)	(Rs.)
TO ACCOUNTING CHARGES			9,602	By FEES from Students :-			26734462.00
" ADVERTISEMENT			44,336	" ADMISSION FEES A/C		957,100	
" ADVERTISEMENT(PG)			27,816	" ADMISSION FEES (BBA)		16,500	
" ALLOWANCE FROM COLLEGE FUND(IGNOU)			32,708	" ADMISSION FEES (PG)		180,510	
" ALLOWANCE FROM COLLEGE FUND			7,420,890	" CEL (CAREER DEV.)		1,278,217	
" P.G. ALLOWANCE FROM COLLEGE FUND			405,850	" CONSULTANCY CHARGES		1,000	
" ALLOWANCE FROM COLLEGE FUND(BBA)			372,015	" COLLEGE EXAM (PG)		261,750	
" ALLOWANCE TO SECURITY			1,389,016	" COLLEGE EXAM (BBA)		3,075	
" A.M.C			440,083	" COLLEGE EXAM		452,643	
" AUDIT FEES			7,507	" COLLEGE PUBLISHED JOURNAL		2,000	
" BANK CHARGES			233,776.19	" COMMENCEMENT (PG)		39,750	
" BOOK BINDING CHARGES			5,939	" DEVELOPMENT FEES		1,938,045	
" BOYS HOSTEL (EXP)			17,040	" DEVELOPMENT FEES (BBA)		60,820	
" CAREER CUM JOB FAIR			53,580	" DEVELOPMENT FEES (PG)		5,800	
" CERTIFICATE FEES			26,500	" ELECTRIC & MAINTENANCE		3,443,810	
" CONCESSION OF TUITION FEES			351,355	" ELECTRIC & MAINTENANCE (PG)		173,780	
" CONTINGENCY A/C			290,623	" ELECTRIC & MAINTENANCE (BBA)		24,400	
" CONVEYANCE CHARGES(BBA)			1,000	" ENROLLMENT		21,240	
" CONVEYANCE CHARGES			611,769	" FORM CHARGES (BBA)		750	
" CONVEYANCE CHARGES(PG)			97,800	" FORM CHARGES (PG)		30,550	
" CHEMICAL CONSUMED			273,838	" FORM FEES		192,315	
" CEL (CAREER DEV.)			785,576	" INDENTITY CARD		189,930	
" DEPRECIATION			5,806,269	" INDENTITY CARD (BBA)		1,230	
" EARN & LEARN			24,000	" INDENTITY CARD (PG)		9,123	
" ELECTRIC CHARGES			1,011,125	" INCIDENTAL CHARGES		106,170	
" EPF COLLEGE CONTRIBUTION			214,444	" INTERNET SERFING CHARGES		346,860	
" FORM CHARGES (BBA)			925	" INTERNET SERFING CHARGES (PG)		23,460	
" FORM FEES			198,075	" INTERNET SERFING CHARGES (BBA)		2,250	
" FUEL			103,414	" LABORATORY FEES		3,545,535	
" GARDENING			45,253	" LABORATORY FEES (PG)		1,293,500	
" HEALTH CENTRE			11,900	" LADIES HOSTEL BOARDING CHARGES		790,265	
" INDENTITY CARD			15,000	" LADIES HOSTEL BOARDING CHARGES (BBA)		99,000	
" INSURANCE			41,386	" LIBRARY FEES (BBA)		5,750	
" INTERNAL AUDIT FEES A/C			30,000	" LIBRARY FEES		824,194	
" INCIDENTAL CHARGES			27,360	" LIBRARY FEES (PG)		81,276	
" INTERNET SERFING CHARGES			225,587	" MISC. INCOME		2,324,350	
" LAB. MAINTENANCE /ACCESSORIES			642,956	" MISC. INCOME(BBA)		4,600	
" LABOUR CHARGES (CLEANING)			1,400	" OVERHEAD INCOME		80,120	
" LADIES HOSTEL EXP A/C			654,607	" P.G. MISC. INCOME		248,465	
" LEGAL EXPENSES			15,550	" POSTAGE & TELEGRAM		2,118	
" MAINTENANCE			373,699	" RESEARCH WORK (PG)		1,500	
" MEDICAL EXPENSES			3,130	" RTI FEES		3,250	
" MISCELLANEOUS (PG)			725	" SESSION CHARGES (BBA)		7,350	
" MISCELLANEOUS			177,379	" SESSION FEES		1,402,120	
" MRP(COLLEGE)			62,375	" SESSION FEES (PG)		70,380	
" NEWS PAPERS			37,295	" SPORTS ACTIVITY		767,975	
" PETTY CASH			2,500	" SPORTS ACTIVITY(BBA)		7,000	
" P.G. PRINTING CHARGES			63,777	" SPORTS ACTIVITY(PG)		48,122	
" P.G. CONTINGENCY			14,240	" STUDENT SUPPORT SYSTEM (BBA)		10,150	
				" STUDENT SUPPORT SYSTEM.		1,565,450	
				" STUDENT SUPPORT SYSTEM (PG)		80,450	
				" SYSTEM DEV. FEES (BBA)		288,000	
				" SYSTEM DEV. FEES		7,806,870	
				" SYSTEM DEV. FEES (PG)		1,265,300	
				" TENDER FORM		6,750	
Carried down			22,702,990	Carried down		32,392,918	26,734,462



Accountant,  
Barrackpore R. S. College

Barrackpore R. S. College

Principal  
BARRACKPORE  
Rastraguru Surendranath College

Expenditure		Amount	Amount	Income		Amount(Rs.)	Amount(Rs.)
		(Rs.)	(Rs.)			(Rs.)	(Rs.)
brought forwarded			22,702,990	brought forwarded		32,392,918	26,734,462
TO POSTAGE & TELEGRAM			5,325	By TRANSFER FEES		7,500	
" POSTAGE & TELEGRAM(PG)			3,805	" TRANSFER FEES (PG)		2,200	
" PRINTING & STATIONARY			340,010	" TUITION FEES		5,365,315	
" PUJA RELIEF			198,400	" TUITION FEES(BBA)		811,000	
" P.G. EXAMINATION EXP.			405,520	" TUITION FEES (PG)		2,989,400	
" P.G. CHEMICAL CONSUMED			227,300	" UNIVERSITY LAB FEES (G)		180,890	
" PG LAB. MAINTENANCE			187,924	" UNIVERSITY SCRUTINY FEES(BBA)		1,520	
" RENT, RATES & TAXES			89,021	" UNIVERSITY SCRUTINY FEES		320,550	
" REPAIRING CHARGES			1,277,932	" UNIVERSITY SCRUTINY FEES(PG)		6,110	
" RESEARCH WORK			8,000	" UNIVERSITY LATE SUBS. (PG)		20	
" RESEARCH WORK (PG)			19,795	" BUILDING FUND		950,050	
" RTI FEES			2,860	" BUILDING FUND(BBA)		6,150	
" SEMINAR EXP. (COLLEGE)			153,305	" BUILDING FUND(PG)		45,615	
" STUDENT SUPPORT SYSTEM.			685,592				
" STUDENT SUPPORT SYSTEM (PG)			66,435				
" SPORTS ACTIVITY			225,722				
" TELEPHONE CHARGES			52,106				
" TUITION FEES (GOVT. SHARE)			2,237,069				
" WORK SHOP			336,632	Less:			
" UNIVERSITY SCRUTINY FEES(BBA)			1,450	i) Transferred to Building Fund		16,344,776	
" UNIVERSITY SCRUTINY FEES			308,480	ii) Transferred to Development Fund			
" UNIVERSITY LAB FEES (G)			30,230				
				Other Income:-			
				By			
				MISCELLANEOUS RECEIPT		158,214	
				INTEREST		365,195	
				DONATION		36,000	
				TOTAL INCOME			27,293,871
				(Excess Expenditure over income transferred to General fund)			2,272,032.19
TOTAL EXPENDITURE			29,565,903.19				29,565,903.19

Accountant

Bursar

Principal

Dated : 14 FEB 2017  
Place: Barrackpore

As per our report of even date attached  
FOR R.C. DAS  
Chartered Accountants  
Firm Reg.No. 301048E

R. C. DAS  
Chartered Accountants

( R.C. Das)  
Proprietor  
Mem. No. 010077

H. S. DAS  
(Proprietor)  
M. R. NO. 010077

