

Name: BARRACKPORE RASTRAGURU SURENDRANATH COLLEGE

Address: 6, RIVER SIDE ROAD & 85, MIDDLE ROAD

BARRACKPORE, NORTH 24 PARGANAS

## **INTERNAL AUDITORS' REPORT**

FOR THE FINANCIAL PERIOD 01.07.2017 TO 30.09.2017

***SUBIR GHOSH & ASSOCIATES***

**CHARTERED ACCOUNTANTS**

**2, B.B.D. BAG (EAST), 4<sup>TH</sup>, FLOOR**

**KOLKATA-700001.**

**Phone No: (033) 2248-8166, 9830017824**

**e-mail : sga1994@gmail.com, sga94@yahoo.co.in,**

**SUBIR GHOSH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Subir Ghosh, FCA  
Proprietor

**INTERNAL AUDIT REPORT OF BARRACKPORE RASTRAGURU**  
**SURENDRANATH COLLEGE FOR THE PERIOD 01.07.2017 TO 30.09.2017**

**1. SALARY TO TEACHERS AND NON-TEACHERS**  
**OBSERVATION**

We have verified the salary grant released by DPI and its disbursement by the college to the Teaching and Non-teaching staff of the college and our observations are as follows :-

Salary grant (gross) released from DPI for the period from July, 2017 to September 2017.	Rs.1,46,97,766.00
	-----
	Rs.1,46,97,766.00
Less:- Salary disbursed by the college for the above stated period	Rs.1,46,97,766.00
	-----
Surplus/Deficit	NIL
	=====

**2. SALARY TO CONTRACTUAL WHOLE TIME TEACHER (CWTT)**  
**OBSERVATION**

We have verified the salary grant released by DPI and its disbursement by the college to the CWTT of the college and our observations are as follows:-

Salary grant (gross) released from DPI for the period from July, 2017 to September, 2017.	Rs.18,68,616.00
	-----
	Rs.31,14,360.00
Less:- Salary disbursed by the college for the above stated period	Rs.31,12,630.00
	-----
Surplus/Deficit	NIL
	=====

Contd.....2



3. SALARY TO PART TIME TEACHERS (PTTS)OBSERVATION

We have verified the salary grant released by DPI and its disbursement by the college to the PTTS of the college and our observations are as follows:-

Salary grant (gross) released from DPI for the period from July, 2017 to September, 2017.	Rs.6,49,257.00
	-----
	Rs.6,49,257.00
Less:- Salary disbursed by the college for the above stated period	Rs.6,49,257.00
	-----
Surplus/Deficit	NIL
	=====

4. PROVIDENT FUNDOBSERVATION

The balance of Provident Fund as well as its investment in the treasury as on 30.09.2017 was as under :-

INVESTMENT

P.F. Investment with Treasury	Rs.4,91,96,697.00
P.F. Advance	Rs. 6,93,000.00
	-----
	Rs.4,98,89,697.00
	=====

FUND

Provident.Fund Balance	Rs.4,64,81,050.00
P. F. Interest	Rs. 34,08,647.00
	-----
	Rs.4,98,89,697.00
	=====
Difference	NIL

5. P.F. INVESTMENT WITH TREASURYOBSERVATION

The book balance of P.F. Investment with Treasury Account as on 30.09.2017 was Rs.4,91,96,697.00 and the Treasury pass book balance was Rs.4,91,96,697.00. So there was no difference between the P.F. Investment with Treasury balance as per accounts of the college and treasury pass book.



Contd.....3

6. **EMPLOYEES' PROVIDENT FUND****OBSERVATION**

During the course of our audit we have observed that the college authority has deducted the Employees' Provident Fund from the salary of the management appointed staff and deposited to the appropriate authority in time along with the EPF college contribution, deposit link insurance premium and other administrative charges.

The position of fund balance as well as its investments as on 30.09.2017 are given below :-

**INVESTMENT**

EPF (Deposit) Account	Rs.82,55,671.00
	=====

**FUND**

EPF College Account	Rs.41,11,959.00
---------------------	-----------------

EPF (College Share) Account	Rs. 1,47,668.00
-----------------------------	-----------------

EPF (Employees Share) Account	Rs.40,26,111.00
	-----

	Rs.82,85,738.00
	=====

Difference	Rs. 30,067.00
------------	---------------

The above difference occurred due to deduction of Employees Contribution to Provident Fund of Rs.30,067/- from employees' salary for the month of September, 2017 on 30.09.2017 and deposited to the appropriate authority on 04.10.2017.

7. **OBSERVATION**

During the course of our audit we have verified the following accounts of the college and found no unusual entry and unreconciled balance in these accounts. Further we observed that the college has deducted amounts in the following heads and deposited to the appropriate authority in time.

- a) Professional Tax
- b) Professional Tax (Contractual)
- c) Tax Deducted at Source (Contractor)
- d) Life Insurance Premium
- e) Group Insurance Premium
- f) Income Tax
- g) Income Tax (Consolidated)



Contd.....4

8. VOUCHING

<u>Voucher No.</u>	<u>Voucher Date</u>	<u>A/c head debited</u>	<u>Amount</u>	<u>Remarks</u>
926 (G/F)	04.07.2017	Allowance from College Fund	Rs.8320.00	Paid to Sanjay Mallick for the month of June 2017 for sweeper charges. The debit should be Allowance to Secu/Swee/Mali A/c.
925 (G/F)	04.07.2017	Allowance from College Fund	Rs.8320.00	Paid to Debasish Mukherjee for the month of June 2017 for guard charges. The debit should be Allowance to Secu/Swee/Mali A/c.
1309 (G/F)	01.08.2017	Allowance from College Fund	Rs.8320.00	Paid to Debasish Mukherjee for the month of July 2017 for guard charges. The debit should be Allowance to Secu/Swee/Mali A/c.
1338 (G/F)	03.08.2017	Allowance from College Fund	Rs.7040.00	Paid to Sanjay Mallick for the month of July 2017 for sweeper charges. The debit should be Allowance to Secu/Swee/Mali A/c.
1337 (G/F)	03.08.2017	Allowance from College Fund	Rs.9828.00	Paid to Kanu Sardar for the month of July 2017 for Mali charges. The debit should be Allowance to Secu/Swee/Mali A/c.
1375 (G/F)	09.08.2017	Allowance from College Fund	Rs.8000.00	Paid to Pinku Singh for the month of July 2017 for guard charges. The debit should be Allowance to Secu/Swee/Mali A/c.
2032 (Sundry)	20.09.2017	AMC A/c	Rs.70000.00	Paid to Binary Solution Pvt. Ltd. but TDS made @1% instead of @2% on Rs.70000/-.



Contd.....5

**SUBIR GHOSH & ASSOCIATES**

Continuation Sheet

- : 5 : -

<u>Voucher No.</u>	<u>Voucher Date</u>	<u>A/c head debited</u>	<u>Amount</u>	<u>Remarks</u>
2071 (Sundry)	21.09.2017	Student Support System Student Support System (PG)	Rs.60000.00 Rs.46200.00	Paid to Skill Hut for cost of online admission process. The debit should be following :- Student Support System – Rs.70800/- Student Support System (PG) – Rs.35400/-
1515 (Cash)	18.08.2017	PG Exam (Expenses)	Rs.3680.00	Paid to Subhas Kar Paul for refreshment for PG BOS meeting. No proper bill found with the voucher except only a self declared expenditure statement of Rs.3680/-.
1952 (Cash)	15.09.2017	Centre Fund	Rs.1200.00	Paid to Srijan Sengupta for refreshment for practical examination. No proper bill found with the voucher except only a self declared expenditure statement of Rs.1200/-.
1112 (D/F)	17.07.2017	Software	Rs.40755.00	Paid to M/s. S.H.Computer for purchase of Hard Disk, Quick hill etc. The debit should be PG Lab Maint. Account.

**For SUBIR GHOSH & ASSOCIATES****Chartered Accountants****FRN.- 322501E**

Place :- Kolkata.

Date : 10<sup>th</sup> January, 2019**( SUBIR GHOSH, FCA)****Proprietor****Membership No. 056205**